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AUDIT REPORT

OF

KARTIK ORAON DEGREE COLLEGE, RATU

FOR THE
FINANCIAL YEAR 2018-19

RATU - 825222
JHARKHAND

NEERAJ NAYAN & CO.
CHARTERED ACCOUNTANTS

AUDITORS REPORT

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We have examined the attached balance sheet, Income & Expenditure Account and the Receipts and Payment account for the year ending 31st March 2019 of KARTIK ORAON DEGREE COLLEGE (a unit of Akhil Bhartya Adavasi Vikash Parishad Registered office address at RATU Ranchi-835222, Jharkhand.)

We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

b. In our opinion, proper books of accounts have been kept by the the Institution, so far as it appears from the examination of those books.

c. The statement of accounts are in agreement with the Books of accounts maintained by the said Institution.

d. In our opinion and according to the best of our information and explanations give a true and fair view :-

I. In the case of the Balance Sheet, of the state of affairs of the above named Institution as at 31st March, 2019

II. In the case of the Income and Expenditure account, of the SURPLUS for the year ended on that date.

III. In the case of Receipts and Payments account, of the actual Receipts and Payments for the year ended on that date.

This is in agreement with the books of accounts maintained by the organisation and other documents supporting the transactions. It presents a true and fair view as far as it appears from the audit of the books of accounts, various vouchers and the explanations provided by the organisation in the case of :

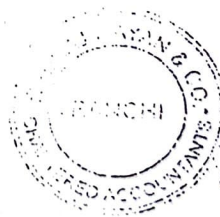
1. The Balance Sheet as on 31st March 2019.

2. The Income & Expenditure Account and the Receipts & Payments Accounts for the year ending 31st March 2019.

Computed & estimated as per Information given before us

For Neeraj Nayan & Company
Chartered Accountants

Date:-20.09.2019
Place:- Ranchi



Jyotsna
(Partner)
Membership No:404758
Sinha Compound , Piska More
Ranchi Jharkhand

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KARTIK ORAON DEGREE COLLEGE, RATU
AFFILIATED TO AKHIL BHARTIYA ADIVASI VIKAS PARISAD, RATU

RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPT	AMOUNT	PAYMENT	AMOUNT
Opening Balance			
Cash In Hand	38088.01	By Administrative Expenses	
Corporation Bank SB A/C-3773	22347.72	Advertisement	6850.00
		Bank Charges	2108.15
Fees & Subscription		Travelling & Conveyance	53410.00
Admission fee	187600.00	Printing & Stationary	145022.00
College building fund	236900.00	By Personal Cost	
College Development fund	247200.00	Honourarium	1284030.00
College Magazine	31900.00		
Registration	16600.00	By Operating Cost	
Examination Fee	249500.00	Examination Expenses	780450.00
Game Fee	42300.00	Repairs & Maintenance (Building)	30712.00
I. Card	38000.00	Magazine Expenses	3100.00
Library	129300.00	Refreshment Expenses	42280.00
Disc Receipts	190850.00	College Building	28000.00
Marksheet	23000.00	Electric Expenses	6200.00
Poor Boys Fund	86600.00	General Exp	228341.00
Practical	27450.00	Land Development	24000.00
Registration fee	33800.00	Practical Expenses	1200.00
Session Charges	61200.00	Staff Welfare	34400.00
Union fee	771750.00	Admission Expenses	32900.00
Staff Welfare Receipt	322500.00	Library Expenses	11700.00
Provisional certificate	28000.00	I. Card Expenses	3900.00
Degree Certificate	95400.00	Poor boy Expenses	6200.00
Bank Interest	2404.00	Sports & Game Exp	4200.00
		By Fixed Assets	
		Godrej	15100.00
		Electric Equipments	19100.00
		By Closing Balance	
		Corporation Bank (SB A/C-63481)	1189.57
		Cash In Hand	116299.01
	2882689.73		2882689.73

Date: 20.09.2019
 PLACE:- Ranchi

Computed & estimated as per Information given before us

Neeraj Nayan & Co
Chartered Accountant



Jyotsna
 (Partner)
 Membership No: 404758
 Sinha Compound, Piska More
 Ranchi, Jharkhand

Secretary

Principal

EXPENDITURE

Principal

KARTIK ORAON DEGREE COLLEGE, RATU
AFFILIATED TO AKHIL BHARTIYA ADIVASI VIKAS PARISHAD, RATU

BALANCE SHEET
AS ON 31ST MARCH 2019

LIABILITIES		AMOUNT	ASSETS		AMOUNT
GENERAL FUND			FIXED ASSETS		
Opening Balance	936505.80		As per Annexure "B"		905757.07
Income over expenditure	1569.85	938075.65	ADVANCE & DEPOSIT		
			As per Annexure "B"		351250.00
Liabilities & Outstanding			CURRENT ASSETS		
As per Annexure "A"		436420.00	Corporation Bank SB A/C-63481		1189.57
			Cash		116299.01
TOTAL		1374495.65	TOTAL		1374495.65

Date:- 20.09.2019
Place:- Ranchi

Computed & estimated as per Information given before us

Neeraj Nayan & Co
Chartered Accountant



Jyotsna
(Partner)
Membership No: 404758
Sinha Compound, Piska More
Ranchi, Jharkhand

[Signature]
Secretary

Principal

KARTIK ORAON DEGREE COLLEGE , RATU
AFFILIATED TO AKHIL BHARTIYA ADIVASI VIKAS PARISHAD , RATU

Schedule " A " CURRENT LIABILITIES & PROVISIONS

PARTICULARS	Amount
INTER UNIT , CURRENT LIABILTY & PROVISION	
INTER UNIT	
Loan From From Ko Inter College	142520.00
Loan From Ratu School	7000.00
Loan From Abav Parishad, Ratu	173150.00
CURRENT LIABILITIES	
Laxman Oraon	105300.00
PROVISIONS	
Affiliation Fees Payable	8450.00
TOTAL	436420.00

Schedule " C " CURRENT ASSETS , LOAN & ADVANCES

PARTICULARS	Amount
DEPOSITS	
Deposits For Affiliation With R.U.	325000.00
Security Deposits With R.U	26250.00
TOTAL	351250.00

Date: 20.09.2019
Place:- Ranchi

Neeraj Nayan & Co
Chartered Accountant

Jyotsna
(Partner)
Membership No: 404758
Sinha Compound, Piska More
Ragchi, Jharkhand



Secretary

Principal

Annexure "B" Depreciation Chart

SL.	Particulars	Dep. Rate	Op. Bal.	1st half	2nd half	Total	Dep.	Cl. Bal 31.03.2019
1	Books	10%	11904.57			11904.57	1190.00	10714.57
2	Building	5%	791569.92			791569.92	39578.00	751991.92
3	Computer	40%	90600.00			90600.00	36240.00	54360.00
4	Electric Equipments	15%	5780.00	19100.00		24880.00	3732.00	21148.00
5	Furniture & Fixtures	10%	35408.53	15100.00		50598.53	5060.00	45538.53
6	Lab Equipment	15%	25887.06			25887.06	3883.00	22004.06
			961240.07	34200.00		995440.07	99683.00	905757.07

Date:- 20.09.2019

Place:- Ranchi

Prepared as per Information given before us

Neeraj Nayan & Co
Chartered Accountant

Jyotsna
(Partner)
Membership No: 404738
Sinha Compound, Piska More
Ranchi, Jharkhand



Principal
PRINCIPAL
KARTIK ORADN COLLEGE
RATU, RANCHI

Secretary

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